# THE PRICES **DROOPED**

Increase in Business on Stock Exchange on Selling Side.

### SUPPORT IN CLOSING HOUR

Sentimental Effect of This Was Little More Than to Check Selling Elsewhere-Close Dull and Heavy. Bonds Were Irregular.

(By Associated Press.)
NEW YORK, Feb. 13.—The increase in business on the Stock Exchange to-day Was mostly on the selling side and caused a further recess in the level of prices. The marketing of stocks was pretty constant until a supporting movement in the stant until a supporting movement in the Erles during the final hour. Support was evident at the same time in some of the other Morgan stocks, notably Reading and Southern Raliway, the latter rising a fraction over Wednesday. The senti-mental effect of this support was little more than to check the selling elsewhere. The buying of the Bries themselves was not followed up, and the closing was dull and heavy.

more than to check the selling elsewhere. The buying of the Eries themselves was not followed up, and the closing was dull and heavy.

The selling of the Eries was on a very large scale from the outset. London joining in the movement. Extreme declines were effected, in the common stock 24, in the first proferred of 25, and in the second preferred 38. The terms of the pew issue of bonds were disappointing but there was also selling by speculative holders who had bought with the idea that some new disposition of the whole property was involved. Some sort of new handlaitation by the Erichas been understood to be on the programme for several years past. The prospect of increased earnings by reason of the outlay not the possible rights to subscription by stockholders a sufficiently attractive to prevent very as involved. Some sort of media in the possible rights to subscription by stockholders a sufficiently attractive to prevent very as mifficiently attractive to prevent very as mifficiently attractive to prevent very control to the seneral list was considerable, and the ast hour. The sympathetic effect on the general list was considerable, and the active speculative favorites pointed to enormous realizing on the part of some of the speculative pools. There were some of the speculative pools, There were some of the speculative pools are pointed to enormous realizing on the part of some of the speculative pools of the propertion of the serious illness of a prominent operator, who is supposed to have important interests committed to his guardianship. The rally in the last hour was haped by the preliminary figures of the week so currency movement, which indicates a net gain in cash by the banks during the week, up to Wednesday might of over a million dollars.

Earlier in the day the sentiment over the money situation was dominated by the preliminary figures of the week so the considerable rise in sterling exchange, practically to the gold export point, allowing for yesterday's reaction in sterling at Paris. There will

MONEY AND EXCHANGE—CLOSE: levelMoney on call steady at 23/93 per cent; closing, 2% per cent; time money, steady; sixty days, 4 per cent, innety days, 4 per cent; sixty months, 43/6445 per cent; sixty months, 43/6445 per cent; prime mercantile paper, 43/65 per cent; busines in bankers' bills at 34.87.55/44.87.96 for demand and at 34.84.65 for sixty day bills; posted rates, 84.85 and \$4.85 commercial bills, \$4.834/64.844. Bar silver, 45; Mexican dollars, 373. Government bonds weak; State bonds steady; railroad bonds irregular.

## THE EDITORS' VIEWS

What New York Evening Papers Have

What New York Evening Papers Have to Say About Yesterday's Trading.

(Special to The Times-Dispatch.)

NEW YORK, Feb. 13.—Evening Post says; So far as it can reasonably be udged to-day's weakness in stocks was attributed lifet to the further rise in foreign exchange and second to possible decrease in surplus bank reserves tomorrow.

These are among the developments which impress most profoundly professional speculators' minds.

The fact that selling of stocks to-day began in London before the opening here sufficiently proved its origin. London had no occasion to sell stocks on its own account. It was pleased that the bank rate did not rise, and, in fact, its own securities improved, consols especially advancing. ing.
But professional New York, in the no

But professional New York, in the not very well-fitting garb of English capital, cared nothing for London's view of things. The day's changes, in short, were nothing but profit-taking sales on the recent general advance, and were managed rather bunglingly. Prices recovered part of the loss before the close.

Earnings for the epening week of February again made extremely good comparisons.

Judging by to-day's proliminary estimates the banks have gained very little cash by the week's outside exchanges. The showing is important as showing tendencies. In this regard it is to be observed that the interior, which has been sending two to five millions net per week since the year began, has contributed this week less than a million to New York's currency supply, while the government, which has in general, lately, been a help to the bank reserves, has again drawn on the market. This week's net withdrawalls by the Treasury, hower, have hardly counterbalanced the gain from western banks.

With cash reserves little changed from a week ago, interest in to-morrow's official showing will again, and more than usually, converse on the loan acount. Thus far in 1963 the movement of loans has followed fairly closely the reasons procedent in previous years.

The Commercial-Advertiser says: The theory most commonly entertained in regard to to-day's market was that some one or other of the large speculative interests had suddenly determined to lighten their load.

According to this notion the sellers had chosen yesterday's holiday to cautiously dispose of some of their stocks in London without pressing them hard enough to cause any considerable decline.

Prices came fractionally lower, therefore, over the cable this morning, but the local opening displayed no general weakness.

fore, over the case this morning, but the local opening displayed no general weakness.

It was not until toward the end of the first hour that signs of heavy liquidation began to appear on the surface. The selling orders, which evidently issued principally from a single source, were heaviest in the Eries, the Readluss, Union Pacific, Southern Pacific, Baltimore and Ohio and United States Steel, Elsewhere the trading on the decline was comparatively light. The whole downward movement, moreover, was aggravated by a "bear" demonstration on the part of professional traders. Some judges thought that the unexpected announcement of the Brie hood issue was mainly responsible for the decline. It was certainly true that these shares were relatively weaker than other parts of the list. But in the opinion of close observers of the trading the theory of "special selling" was the most plausible one.

The Evening fun says: It was not at all say to advance definite and sensible reasons for the rather pronounced weak-

## THOMAS BRANCH & CO

(ESTABLISHED 1838.)

MEMBERS New York Stock Exchange. New York Cotton Exchange.

## PRIVATE WIRES TO PRINCIPAL MARKETS.

## Investment Securities.

ness which marked the dealings in stocks to-day during the greater part of the day's session.

The professional element of the street accounted for the tendencies displayed by "disastisfaction" with the Erie bend issue, announced after the close of husiness on Wednesday, and by reports which were current of the serious filness of a conspicious operator in the market.

The latter was promptly dealed and appeared to be without any real foundation, and, indeed, many observers of the dealings believed that they detected aggressive operations for the short account, which there were reasons for believing were being conducted by the operator in question. However that may be, the market opened rather unsettled, and with the course of the morning developed decided weakness, several stocks showing declines which extended to 2 per cent, and over.

The dealings during the early part of

lectines which extended to a per cent and year.

The dealings during the early part of the day were in fairly large volume, but it was observed that there was a contraction in activity later on, when the dealings developed a tendency toward re-

At the opening of business speculative sentiment was influenced by the material losses showing in American stocks in the London market.

These declines approximated one point in a number of cases, and the quotations were followed up by more extensive seling for foreign account than has been observed for a long time, the arbitrake houses disposing of upwards of 25,000 shares of stocks.

shares of stocks,

The Mall and Express says: To-day's stock market sought a lower level and the decline was accelerated by a marked pressure to sell at intervals. London was the principal cause of the weakness of the local speculation early in the day.

Money and discounts at that center were higher, and American securities there yielded to the extent of a point in some cases, while arbitrage houses soil about 2.00 shares.

A rumor that a prominent New York operator was ill also had an unfavorable influence abroad. This rumor, however, was subsequently denied here.

A rise in sterling exchange to the very verge of the gold exporting point was another adverse factor, and the trading element used the Eric bond issue against the stock of that road, although it was conceded in railroad circles that the bond issue would result in improvements well calculated to enlarge the business of the road.

The decline brought with it considerable

calculated to enlarge the data considerable road.

The decline brought with it considerable liquidation, and disappointment was expressed at the absence of commission house buying orders after the holiday.

#### NEW YORK QUOTATIONS.

QUOTATIONS FURNISHED THE TIMES-DISPATCH BY SCOTT & STRING-FELLOW, BANKERS AND BROKERS, 1102 E. MAIN

t	Atchison					
	Op'n. High. Low. Cl'e.	V				
y	Atchison 884 88% 87% 87%	A				
1	Atchison pfd 101 10136 100% 100%	ACC				
e	B. and O	C				
2	B. R. T. 6934 6944 6834 6854	G				
ď.	Can, Pac 137 1371/4 1361/4 1371/4	44				
8	Can. Southern 75	Ĩ				
5	Ch G W 97.8 98 977 973	F				
).	C. C. and St. L 96 96 96 96	S				
d	Col. and Southern 3014 3014 30 2934	S				
y	C. and S. 2d pfd pr	S				
	Erie 40% 40% 38% 39%					
.	Erie 1st pfd 711/4 721/4 701/4 711/8	AAA				
r	Illinole Central 146 146 14514 14554	A				
·	L. and N 12614 12614 12514 125	A				
7.	Manhattan 145 145 144 14414	G				
r	Mex Central 27 2714 2624 13154 13154	40499				
- 1	Mex. National 1914 1914 1914 1914	S				
P	Missouri Pac 114% 114% 113% 114%	80				
y	M. K. T. pfd 634 634 624 628	I				
-	N. Y. Central 150 150 149% 149%	1				
t	Nor. and West 75 75¼ 74¼ 75	i				
•	Pacific Mail 40 40 39% 40	I				
	Pennsylvania 1501/2 1505/2 150 1501/4	9				
3	Reading	i				
	Reading 2d	1				
9	Rock Island 504 504 49 494					
1	Rock Island pid 81½ 81½ 81 81½ 81 96	1				
	S. A. L. pfd 4254					
t	S. A. L. 4's	1				
e	Southern Pac 65% 65% 63% 64%	1				
S	Southern Ry 35% 36% 35% 35%	6				
9	Southern Ry. pfd 96 96 96 95	1				
-	Union Pac 102 10234 1014 1015	C				
8	Union Pac. pfd 94% 95 94% 94%	200				
3-	Wabash	S				
.,	W. and L. E. 1st pfd 61	1				
y e d	INDUSTRIALS.	NOONO SESTI				
d	A C O 45% 45% 45 45					
10	Amer. Loco 291/2 295/8 291/8 291/8					
1-	Amer. Loco. pfd 94% 94% 94%					
٥-	Car Foundry off 178 4178 4978 41	1				
ot	C. F. and I 75	1				
1,	Con. Tob. 4's 65 65 64% 64%	000				
S. 1-	Int. Pump	10				
nt	Int. Pump pfd 82	1				
d	Int. Paper 18% 18% 18% 18	1				
rt	National Biscuit 47	18				
b-	People's Gas 1074 1074 1074 1064					
n-	Pr. Steel Car utd. 9314 9374 9384 9314	18				
11-	Sloss-Shef 601/2 70 60 691/2	18				
le	Sloss-Shef. pfd 9514	18				
s.	Snuff pfd 951/4					
. 0	1911/ 1911/ 1901/ 1903/	5(B)				

Snuff
Snuff pfd
T. C. and I 64% 64% 63% 63% U. S. Leather 14% 15 14% 144
U. S. Leather 14% 15 14% 1414
U. S. Leather pld 914 947 927 94 U. S. Steel 38% 38% 38% 38%
U. S. Steel 35% 38% 38% 35%
U. S. Steel pfd 8858 8856 88 8854 V. C. Chem. 6436 6436 6446 64
V. C. Chem. pfd 124½
Western Union 90 90% 90 90
BONDS.
U. S. refunding 2's, registered 168 U. S. refunding 2's, coupon 108
U. S. refunding 2's, coupon
U. S. 3's, registered
U. S. New 4's, registered 134%
U. S. New 4's, coupon 1251/2
U. S. old 4's, registered
U. S. old 4s, coupon
U. S. 5's, coupon
Atchison, general 4's 1021/2
U. S. 5's, coupon
Baltimore and Ohio 4's
Baltimore and Ohio conv. 4's 165
Canada Southern 2d's 1084
Central of Georgia 5's
Cherapeaka and Oblo 41/2
U. S. old 4's, registered. 1939; U. S. old 4's, coupon. 1935; U. S. 5's, registered. 1923; U. S. 5's, registered. 1923; At thison, general 4's 1924; At thison, adjustment 4's 1924; Baitimore and Ohio 4's. 1939; Baitimore and Ohio 3'y's. 939; Baitimore and Ohio 3'y's. 1939; Baitimore and Ohio 2's. 1939; Baitimore and Ohio 2's. 1939; Canada Southern 2's. 1989; Central of Georgia 5's. 1989; Central of Georgia 18t Inc. 799; Chesapeake and Ohio 4'y's. 1995; Chesa
Chicago, B. and Quincy new 4's 94%
Chicago, M. and St. Paul gen. 48 1111/2
Chicago and Northwestern con, 78 133
C. C., C. and St. Louis gen. 4's 100
Chicago Terminal 4's 85
Colorado and Southern 4's 91
Erie prior lien 4's 98%
Erie General 4's
Fort Worth and Denver City 1st's 1114
Louisville and Nashville Unified 4's., 100%
Manhattan con. Gold d's 163%
Mexican Central 4's
Mexican Central 1st Inc 2714
Mexican Central 1st Inc.         2714           Minn. and St. Louis 4's.         1933           Missouri, Kan. and Texas 4's.         2942           Missouri, Kan. and Texas 2d's.         8748
Missouri Kan and Texas 2d's 8714
New York Central gen, 31/2's 10354
New Jersey Central gen, 5's 133
Northern Pacific 4's
Norfolk and Western con, 4's 1618
Norfolk and Western con. 4's 1615, Reading General 4's
St. L. and Iron Mountain con. 5's 114/2
St. Louis San Francisco 4's 96"
Louisville and Nashville Unified 4's, 165%
20 1-21 20 20 20 10 10 10 10 10 10 10 10 10 10 10 10 10

Sloss-Shef, pra .... Snuff ..... Snuff pfd .....

Led by Erie—Sloss Very Strong.

(Special to The Times-Dispatch.)

NEW YORK, Feb. 13.—One of the rumors was that the firm of Harris. Gates & Co. would be dissolved by the retirement of Mr. Harris and of several of the especial partners, and that a new one, Charles G. Gates & Co., would be formed. The firm was credited with heavy selling of Rock Island and other stocks to-day.

SOUTHERN PACIFIC:
Southern Pacific broke 2 points and was particularly assailed by the various brokers, London sold Southern Pacific on the rumor of Keen's serious illness.

GENERAL LIQUIDATION:
Half of the early loss was regained in many issues during the afternoon rully, which started when the heaviest liquidation seemed to be over and the pools had put in supporting orders. Estimates of a considerable gain in cash prompted some buying by traders, and it was predicted that to-morrow's bank statement would be better than anticipated. Before the close, however, there was a renewal of selling, and a, part of the afternoon improvement was lost. The volume of business was smaller.

ERIE THE LEADER:

The leader of the market was Erie. The stock was under pressure of long stock from start. J. A. Blair & Sons sold 10,00, and numerous other commission houses sold from 2,000 to 5,00 shares. The price declined sharply, and stop-loss or ders were uncovered. The first and second preferred also declined sharply. The new bonds, "when issued," were traded in at 89 in the curb market.

in at 89 in the curb market.

ROCK ISLAND AND U. S. STEEL:

II. Content & Co. were credited with
selling upwards of 25,000 shares of various
stocks, including 5,000 shares of United
States Steel, 5,000 Rock Island and large
blocks of other active issues, but the
source of this liquidation was not clear.
The selling by other important interests,
some of them in the West, made a total
of fully 100,000, which was thrown into
the market and had much to do with the
early break.

SLOSS STRONG:
Sloss was strong and active, several
sales being made at 70. The earnings for
the past month are said to be most
graffying.

## RICHMOND STOCK MARKET. Richmond, Va., Feb. 13, 1903.

SALES.
Virginia Centuries—100 shares at 94%.
Virginia-Carolina Chemical common—10
shares at 64%; 27 shares at 64%.
Atlantic Coast Line common—50 shares
at 134%.

STATE SECURITIES. Bld. Ask	ced
	95 94%
A. C. L. of C. Cer. of Ind 4's Char., ol. and Aug. 2d 7's. C 115 Georgia Pac. 1st 6's. C. 1922. 123 Ga4 So. and Fla., 1945 114 Georgia and Ala. Con. 5's. 1945. 110 Nor. and West. Ry. 4's. 1986. 192 N. and W. Ry. Pocahontas 4's. 92 Pet. Class A 5's. R. C., 1926. 116 Pet. Class B 6's. R. C., 1926. 129	90
South-Bound 1st 5's, 1941 110 S. A. L. Con. 1st 4's, 1950 8354 S. A. L. Collateral Trust 5's. 102½. RAILROAD STOCKS. Par.	8414
Atlantic Coast Line com100 134 Atlantic Coast L. of Conn100 320	325 85 751/2
Broad-Street Bank.	128
Va. Fire and Marine	:::
American Locomotive pfd100 94 Continental Tob. pfd. 7 p. e.100 117 Consolidated Tob. 4's bonds. 100 643 North Birmingham L. Co100 274 Old Dominion S. S. Co100 120 S. I. and S. Co. 1st bonds, 6's 109 S. I. and S. Co. Con. 44% S. S. SS. S. and I. Co. com100 68 Va-Carolina Chem. pfd100 125	150 95  35 130 116  64% 100½

## COTTON MARKETS.

COTTON MARKETS.

NEW YORK, Feb. 13.—The cotton market opened firm at an advance of 7@16 points under active covering by shorts as a result of the strong Liverpool cables. These due were on the close of Wednesday to come about 1½@2 points lower, whereas before our opening they reached an advance of 3@10 points on the active options. Immediately after the call there was a momentary halt in the demand, which eased prices off slightly, but this was almost instantly followed by renewed purchases, notwithstanding the heavy movement in sight and the less favorable advices from New England.

The advance at Liverpool was said to be due to heavy buying orders from this side, presumably originating with the interests who have recently converged their operations in May, and therefore at this morning's advance theory that the present high level had been obtained, very largely as a result of manipulation.

The spot market met with considerable presumer from this direction, the covering was too insistent to be ignored. Commission houses also had some buying orders for the long account, probably as a result of the rather smaller receipts estimated for the lending points to-morrow as compared with last year.

The market was finally stendy at a net advance of 1@8 points. Sales of futures systimated at 60,000 bales.

Cotton futures opened firm; steady; | Steady: Open. High. Low. Close. | February | 9.38 | 9.41 | 9.33 | 9.43 | April | 9.40 | 9.40 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.45 | 9.4 Spot cotton closed quiet, 10 points higher; middling uplands, 9.50; middling gulf, 9.58; sales, 1,700 bales.

NEW ORLEANS, Feb. 13.—COTTON— As a result of the advance in contract values the market for spot cotton de-veloped considerable strength to-day, and later became active under the induence

RICHMOND PRODUCE MARKET.

(WHOLESALE.)
Prices, corrected daily by E. W. Evans & Company, 1313 E. Cary Street.
LIVE POULTRY.
Receipts heavier this week and prices lower.

DRESSED HOGS.

Peanuts, Va. stick, per lb 3 @ 3½
THE PRODUCE MARKET.
Richmond, Va., Feb. 13, 1903. QUOTATIONS
WHEAT— \$4 @85 Longberry \$4 @85 Mixed \$4 @85 Shortberry \$4 @85 No. 2 red \$5 Virginia (bag lots), 75 @84
CORN— White (Va.) bag lots. 54 @56 No. 2 white 55 No. 3 white 54 No. 2 mixed 54½ No. 3 mixed 54½
OATS- No. 2 mixed 42 No. 3 mixed 41 No. 2 white 43½ Winter seed 55 669 RYE 55 643

NEW YORK, Feb. 13.—FLOUR—Dull, but held steady, Rye Flour—Quiet. Buck-wheat Flour—Dull. Cornmeal—Dull; yel-low western, \$1.19. Rye—Quiet. Barley— Steady NEW YORK, Feb. 13.—FLOUR—Dull, but held steady, Rye Flour—Quiet. Buck-wheat Flour—Dull. Cornmen.—Dull; yellow western, \$1.19. Rye—Quiet. Barley—Steady.
Wheat—Spot easy; No. 2 red. \$25c. affoot, Options developed fair activity and considerable weakness to-day under a wave of liquidation, arising from large north-western receipts, foreign selling, easier cables, big Argentine shipments and a light export demand. Closed \$46.4c. net lower. March. \$2c.; May, \$14c.; July, \$784c.; September, 765c.
Corn—Spot easy; No. 2. fle. Option market at first was stronger on poor grading, but the corn bought on this swell later contributed to the heaviness that in the afternoon followed the wheat break, and the close was easy at \$46.4c. options. Stronger during the forenoon, but later relapsed with other markets, but later relapsed with other markets.

Beef—Quiet. Cut. Meats—Irregular, pickled bellies, \$49(b); pickled shoulders \$462.5; pickled hams, \$118/11.50. Lart—Steady, refined, ateady. Pork—Steady, Tallow—Basy; city, \$c.; country \$466.4c. Roshn—Steady. Turpentine—Quiet.

Coffee—The market for coffee futures opened steady at an advance of 10 points under higher cables than expected, cased off a little under realizing, but urgain worked lower just before the close. The close was unchanged to 10 points higher. Sales, 30,250 bags. Spot Rio steady, No. 7 involce, \$46c.; mild, quiet; Cordova, 7611%c. Rice—Firm. Sugar—Raw, firm; fair refining, 38/c.; centrifugal, 56 test, 3%c.; molasses sugar, 3c.; refined, steady. Butter—Firm; extra creamery, Sec.

Haw, HTR: Introduced State 33(c.; refined, steady.

Butter-Firm; extra creamery, 26c.; State dairy, 15/624c, Cheese-Firm; State full cream, fancy, small colored, fall made, 14½c.; small white, fall made, 14½c. Eggs-Unsettled; State and Pennsylvania, average best, 16c.; Southern, 14½c.

sylvania, average best, 16c.; Southren, 14½c.
Fointoes—Steady; Jerseys, 11.7572; Sinte and Western per 150 pounds, 11.0622; Long Island, \$262.5; South Jersey sweets, \$2.5069 \$.75. Carbbages—Easy; domestic, per harrel, red, \$161.25; white, \$66250. Peatnuis—Steady; fancy handp loked, 444644c.; other domestic, \$3744c. Cotton—By steamer to Liverpool, 12c.

CHICAGO, I.I.I., Feb. 13.—There was general liquidation in grains, due to bearish news and lower prices were recorded, May wheat closing \$4675c. lower; May corn was off \$4c., while cats was down \$4c. Provisions were strong, the May products closing from 2½6124c. higher.

The leading futures ranged as follows:

100		leading	Open.	High,	Low.	Closs,
	Feb. May July	10121111	74% 78 74%	74% 78¼ 74½	741/4 771/4 737/6	7414 7714 74
1	Feb. May July		454	46% 43%	451/4 439/8	43% 45¼ 43%
	Feb. May July		. 3714 33%	3774 53%	36% 331/4	341 <u>4</u> 361 <u>4</u> 331 <u>4</u>
	May		16.921/4 16.30	17.05 16.45	16.90 16.80	17.00 16.3715
	Feb May July		9.521/2 9.471/2	9.65 9.50 9.2714	9.6234 9.45 9.25	9.5 9.4736 9.25
B	May July Sept	RT RIBS	Per 10	9.3214	9.221/4 9.071/2 9.05	9.3214 9.1214 9.10
17	Can; tend;	h quotat	ions we pring w	e as f	ollows:	Flour
14	0, 2	white,	38c. No. 139	10 0.	2 oats, hite, 36	34140.; @3640.

4264e; fair to choice malting, 4365e. No. 1 flaxsced, 11.14; No. 1 northwestern, 11.19; prime Timethy seed, 13.75. Mess pork, per 10.21; prime Timethy seed, 11.67. Mess pork, per 10.21; primers, 13.75; p

#### CATTLE MARKET.

CATTLE MARKET.

CHICAGO, LLL., Feb. 13.—CATTLE—Receipts, 1500 head; no Tevans; steady. Good to prime steers, 44.076.50; poor to medium, \$369.25; stockers and feeders, 2.594.69; cows, \$1.409.40; heiters, \$264.50; catves, \$3.5098; Texas-red steers, \$3.509; Catves, \$3.5098; Texas-red steers, \$3.509; 4.55. Hogs-Receipts to-day, 25.000 head; heit over, 5.000 head, Mixed and butchers, \$6.507.05; good to choice heavy, \$367.1745; rough heavy, \$5.7096.55; light, \$6.4096.85; bulk of sales, \$6.5666.50. Sheep-Receipts, 4.000 head; sheep and lambs steady to strong Good to choice wethers, \$4.7596.55; fair to choice mixed, \$3.5094.75; native lambs \$4.509.60.00.

NEW YORK, Feb. 13.—BEEVES—Steers slow; steady for fair to good; common easier; buils and cows steady. Seers, 41.506.46; oxen, 18.7041.30; buils, \$5.3041.40; cows, \$1.7062.00. Calves—Steady to strong. Veals, \$6.80.50; little calves, \$4.60; Texasfed salves, \$5. Dressed veals, 11.614c. per pound. Sheep and Lambs—Firm; common inmits quiet; no good sheep here. Lambs, \$5.50.70; cuils, \$5. Hogs—Market almost nominal, but feeling steady.

CINCINNATI, O, Feb. 13.—HOGS—Activ cand higher at \$5.5697.65. Cattle—Dull and lower at \$294.65. Sheep—Easy at \$2.5694.75. Lambs—Easier at \$4.709...69.

#### TOBACCO MARKET.

TOBACCO MARKET.

Richmend, Va., Feb. 13, 1903.

The Richmend tobacco market closed stendy for the week.

Taking into consideration the quality of tobacco offered, together with a continuation of large receipts, the market has kept up remarkably well on all grades of sun-cured tobaccos, some farmers realizing as high as 11c, around for their crops. There is a greatest of soft damaged tobacco showing upon the market. Tobaccos in this conditions buyers do not want, as a few days of warm weather will make it unfit for use of warm weather will make it unfit for use farmers should guard against marketing tobaccos in this condition from now on, as it will end in very unsatisfactory prices.

Total amount sold for the week at the four warehouses, 62,700 pounds. Total amount for the season, up to date, 6,42s, 200 pounds.

The quotations are as follows:

The quotations are as tollows.
SUN-CURED TOBACCOS.
Primings \$ 3.50@\$ 4.50
Lugs, common 4.500 6.00 Lugs, good to prime 6.25@ 9.00
Leaf, common 6.500 8.50
Leaf. medium 8.50@ 9.50
Leaf, fine 10.50@ 13.00
Wrappers 14.00@ 16.50
BRIGHT TOBACCOS.
Smokers, common \$ 4.50@\$ 6.50
Smokers, medium 6.50@ 8.00
Smokers, fine 8.500 10.00
Cutters, common
Cutters, medium
Cutters, fancy 14.0000 17.00
Fillers, common 5.00@ 7.00
Fillers, medium 7.00@ 9.00
Fillers, fine 9.00@ 12.00
Wrappers, medium 13.00@ 18.00 Wrappers, fine
Wrappers, fine
Leaf. medium 5.50@ 6.50
Leaf, good 6.50@ 8.00
BROWN SHIPPING TOBACCOS.
Lugs\$\$4.50@\$ 6.50
Leaf, media m 5.75@ 7.50
Leaf, good
Supervisor of Sales.
Bupervisor of Sales.

LYNCHBURG TOBACCO MARKET.
Lynchburg, Va., Feb. 13, 1902.
Receipts of tobacco in the warehouses of the city are larger this week than they were last week. The quality shows improvement and prices have a tendency to rise.

Quotations are as follows:

DARK GRADES.

PRIMINGS \$ 1.50@\$ 2.00

LUGS—
Common and dark lugs... 3.00@ 4.20

DARK STEMMING TOBACCOS.

Lugs \$ 1.50@\$ 5.00

Medium dark lugs... 4.00@ 4.20

Good dark lugs... 4.00@ 4.20

LEAF—
Common dark lugs... 4.50@ 5.00 ise. Quotations are as follows: LEAF—
Common dark leaf.

Medium dark leaf.
Good dark leaf.
Fine dark leaf.
Extra fine dark leaf.
Black wrappers. BRIGHT TOBACCOS. LUGS-LFAF—
Common cutters. 9.00@ 11.00
Good cutters 12.00@ 14.00
Fine cutters 14.00@ 15.00
BRIGHT WRAPPERS—
Common 6.00@ 8.00
Medium 8.00@ 10.00
Good 12.00@ 18.00
Fine 15.00@ 20.00
MAHOGANY WRAPPERS— MAHOGANY WRAPPERS-Good 14.00@ 25.00
Medium 12.00@ 20.00
WRAPPERS—

Mr. John L. Oglesby, of Lynches' Warehouse, Lynchburg, Va., has furnished us with the sales of tobacco on the Lynchburg market for the two weeks ending February 8, 1963;
Sold week ending January 31st, 548,690 pounds; weeking ending February 8th, 1248,400 pounds, increase for week ending February 8th, 699,590 pounds. Sold from October 1, 1902, to February 8, 1963, 1968, 200 pounds; from October 1, 1901, to February 8, 1902, 9,87,400. Increase for 1903, 1,310,500 pounds.

1 quote prices from sales made this week:

 Common
 8.00@ 12.00

 Medium
 12.50@ 17.50

 Good
 17.50@ 35.00

 Faney
 35.00@ 55.00

| DARK TOBACCO. | Common lugs | \$.3007\$ 4.50. | Medlum lugs | 4.502 5.00 | Good lugs | 5.002 6.50 | Good lugs | 5.002 6.50 | Good lugs | 5.002 6.50 | Medlum leaf | 5.002 7.50 | Good leaf | 8.002 10.00 | Fine leaf | 10.502 14.00 | Wrappiers | 16.002 22.00 | Wrappiers | 16.002 22.00 | Green lugs | \$2.502\$ 4.00 | Green leaf | 0.002 5.50 | Good bright lugs | 7.502 8.50 | Good bright lugs | 7.502 8.50 | Fine bright lugs | 8.5049 9.50 | Common cutters | 7.002 9.50 | Codo cutters | 9.502 9.50 | Codo cutters | 9.502 9.50 | Codo cutters | 9.502 9.50 | 1.00 | Codo cutters | 9.502 9.502 | 1.00 | Codo cutters | 9.50 DARK TOBACCO. 

PETERSBURG TOBACCO MARKET. Petersburg, Va., Feb. 13, 1903. Market very active and prices are high. Quotations are: 
 Quotations are:
 1 2.00@\$ 4.00

 Common lugs
 5.00@ 7.00

 Good lugs
 5.00@ 7.50

 Short leaf
 5.00@ 7.50

 Medium leaf
 7.00@ 8.00

 Good to fine shipping leaf
 10.00@ 18.00

 Good to fine wrapper
 15.00@ 25.00
 MISCELLANEOUS MARKETS.

DRY GOODS MARKET,

FALL RIVER, MASS, Feb. 13.—The
print cloth market for the week has not
been so active as for the past three or
four weeks, the sales amounting to about
125,000 pieces, chiefly narrow and wide
odds. No sales of regulars were made,
the well-sold condition of this style making it almost impossible to secure any for
nearby or spot deliveries. It is reported
that in some cases manufacturers have
refused offers at the present price, 3%c,
The condition of wide goods is somewhat
better and the demand has been more
active.

SAFEST AND BEST

Paying investment of the 20th century, 25 per cent, increase in value guaranteed in one year. Your money back with 6 per cent, interest if not as represented.

A non-forfeiture agreement: A free deed in case of death.

All backed and guaranteed by a Company worth \$2,000,000 in the finest and best paying City Real Estate. Any amount can be invested from \$100 up, all cash down or \$10 down on \$500, balance in monthly payments. The highest class of park-like improvement free.

Can refer you to over fifteen leading banks. Send your name to-day for full particulars, or call on T. It. DAUGHTREY, Manager, suite 42-43 Merch'ts' Nat. B'k B'ld'g, Richmend, Va.

NAVAL STORES. NAVAL STORES.

WILMINGTON, N. C., Feb, 13.—SPIRITS TURPENTINE—Fir mat 55c; recelpts, 15 casks, Rosin—Firm at 51.65; recelpts, 348 barrels. Crude Turpentine—
Firm at 32.6934; recelpts, 46 barrels. Tar—
Firm at 31.65; recelpts, 46 barrels.

SAVANNAH, GA., Feb, 13.—TURPENTINE—Firm at 65c; recelpts, 150 casks;
sales, 25 casks; exports, 56 casks, Rosin—
Firm; recelpts, 2.898 barrels; sales, 690
barrels; exports, 656 barrels.

CHARLIESTON, Feb, 13.—TURPENTINE—64½C; sales, none. Rosin—Firm.

COTTONSEED OIL MARKET.

NEW YORK, Feb. 13.—Further advances resulted from the supplies here and cottonseed oil closed firm with a fair trade. Prime crude here nominal; prime crude, f. o. b. mills. 34635c.; prime summer yellow, 46c.; off summer yellow, 40c.; prime white, 45c.; prime winter yellow, 45c.; prime meal, \$7.50628 nominal.

PEANUT MARKETS

NORFOLK, VA., Feb. 13.—PEANUTS—
The market here is quiet with prices for farmers' stock as follows:
Fancy, 2%c.; etricity prime, 2%c.; prime, 2%c.; low grades, 2c.; machine picked, 1%6724c.; Spanish, 70c. bushel, Blackeye peas, \$2.75 bag; black and speckle peas, 11.0; clay and red peas, \$1. Peanut bags, in bales-68 in, 74-10c.
PETERSBURG, VA., Feb. 13.—PEANUTS—Spanish new, active at 70c. Virginia's, new, 2462%c.

#### MARINE INTELLIGENCE.

PORT OF RICHMOND, FEE. 13, 1993.

ABRIVED.

Steamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion line.

BAILED. Stalled.

Steamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion line.

Steamer Winyah, O'Neill, Philadelphia, Pa., merchandise and passengers, Clyde line.

Steamer Pocahontas, Graves, Norfolk, and James River landings, merchandise and passengers, Virginia Navigation Co.

PORT OF WEST POINT, FEB. 13, 1993.
ARRIVED,
Steamer Baltimore, Murphy, Baltimore, passengers and general cargo.
Steamer Mary Tyler, Haynes, Mattaponi River landings, passengers and general cargo.
SAILED

steamer Baltimore, Murphy, Baltimore passengers and general cargo.

Items of the state of the st

PORT NEWPORT NEWS, FEB. 13, 1903. ARRIVED.
Steamer Lord Londonderry, Boston.
SAILED.

BAILED.

Barge Ocean Belle, Allyn's Point.
Barge W. H. Conner, Boston,
Schooner Charles F. Tuttle, New Haven,
Schooner A. M. Colburn, Providence,
Steamer Lord Londonderry, New Orenns.

PORT BERMUDA HUNDRED, FEB. 13. ARRIVED.
Schooner L. V. C. Wishart, Pippincett, to load pine wood.

## CHURCH NOTICES.

CCHURCH NOTICES.

CHURCH NOTICES.

CHURC

Church and Politics." Soats are free, All cordially welcomed.

PRESBYTERIAN.

FIRST PRESBYTERIAN. CHURCH.

(Grace and Madison Streets).—The Rev.

DONALD GUTHRIE, D. D., will preach
at il A. M. and 8 P. M.

THIRD PRESBYTERIAN CHURCH.

(corner Twenty-eight and Broad Streets).—The pastor will preach at both services
to-morrow. Morning subject, "Preparing
to Meet God." At the evening hour he
will deliver the third in a series of short
practical sermons, subject, "The Wonderrul Power of One Woman's Life." A
cordial invitation to the public to attend NEW YORK, Feb. 13.—The dry goods ful Power of One Woman's Life." A cordial invitation to the public to attend of activity in all directions. Business is good and tone strong in cotton goods. CHURCH OF THE COVENANT-REV.

## C. W. Branch & Co.

BANKERS and BROKERS Members of New York Cotton Ex-

LADENBURG, THALMANN & CO PRINCE & WHITLEY, LEHMAN BROS.

change and Chicago Board of Trads

Private Wires to NEW YORK, BOSTON, CHICAGO.

JOHN L. WILLIAMS & SONS

BANKERS, RICHMOND, VA.

SOUTHERN INVESTMENT
SEGURITIES.
MUNICIPAL BONDS A SPECIALTY.
COTTESPONDENCE Invited.

J. CALVIN STEWART, D. D., pastor.—
Divine services to-morrow at 11 A, M, and 8 P, M. Sunday school at 9:20 A, M. Devotional service Wednesday at 8 P, M. All welcome.

EPISCOPAL.

THE MONUMENTAL CHURCH (Broad Street, below Twelfth)—Rev. W. E. EVANS, D. D., rector.—Services Sunday morning at 11 o'clock and afternoon at 4 o'clock.

NEW JERUSALEM CHAPPEL (1226 W. Broad Street) Rev. J. B. SPIERS will preach at 11 A. M., subject, "The Ten Commandments"; at 4 P. M., "What and Where is the Spiritual World?" All welcome.

CHRISTIAN SCIENCE.

FIRST CHURCH OF CHRIST. SCIENTIST—Services Sunday evening meeting at 8:20, No. 1200 Grove Avenue. All LLENNIAL DAWN.

THE MILLENNIAL DAWN.

THE MILLENNIAL BELIEVERS will half their services as usual at Marshall Hall, Twenty-fith and Broad Street, "Zion the Church." All welcome.

## STAGE REALISM

Spring, Summer and Winter at the Academy Monday Night.

Academy Monday Night.

The sale of seats yesterday for "The Hoosler," to be given at the Academy on Monday night, indicated that there is a strong desire to see this pastoral play that has occasioned so much talk. The play is in five acts, and carries the story through the four seasons of the year—the sweet clover spring, the hot, hammock days of summer, the redienfed autumn and the snowy winter. There will, be remindere of all these, with a snow storm in the dire scene.

The performance is for the benefit of the Seventieth Regiment.

# BUSINESS BETTER

24, 1903.
On account of the above occasion, the Seaboard Air Line Rallway will sell tickets to New Orleans, Mobile and Pensacola at one fare for the round-trip. Tickets to be sold Fabruary 17th to 230, inclusive, final limit. February 28th, except that upon payment of fifty cents, tickets may be extended to a date not later than March 14, 1903. For final little tickets may be extended to a date not later than March 14, 1903. For further information apply to any agent or repre-sentative of the Seaboard. Z. P. SMITH, District Passenger Agent. W. J. May, City Ticket Agent.

PINK CARNATIONS.

35 cents per dozen. Roses, Cut Flowers, Violets, etc. Bouquets, Designs and Cut Flowers shipped to any point.
W. A. HAMMOND,
No. 107 East Broad Street